

2003 Property Taxes for a Typical Residence in Bellevue

	2002		2003		\$ Change in Tax	% Change in Tax
	Rate	Tax	Rate	Tax		
State Schools	2.98946	\$ 1,144.96	2.89680	\$ 1,205.07	\$ 60.11	5.2%
County -wide regular levy	1.14403	\$ 438.16	1.10554	\$ 459.90	\$ 21.74	5.0%
County lid lifts (voted)		\$ -		\$ -		
AFIS	0.05348	\$ 20.48	0.04832	\$ 20.10	\$ (0.38)	-1.9%
County bonds (voted)	0.18952	\$ 72.59	0.13937	\$ 57.98	\$ (14.61)	-20.1%
County Cons. Futures	0.06246	\$ 23.92	0.05625	\$ 23.40	\$ (0.52)	-2.2%
Port	0.18956	\$ 72.60	0.25895	\$ 107.72	\$ 35.12	48.4%
EMS (voted)	0.25000	\$ 95.75	0.24143	\$ 100.43	\$ 4.68	4.9%
School District 405 M & O (voted)	1.02779	\$ 393.64	1.07399	\$ 446.78	\$ 53.14	13.5%
School 405 Building Levy (voted)	0.92723	\$ 355.13	0.83118	\$ 345.77	\$ (9.36)	-2.6%
School 405 Bond Levy	0.18461	\$ 70.71	0.32607	\$ 135.65	\$ 64.94	91.8%
School 405 Transportation Levy	0.00000	\$ -	0.00000	\$ -	\$ -	0.0%
City General Fund	1.26103	\$ 482.97	1.21803	\$ 506.70	\$ 23.73	4.9%
City GO Bonds (voted)	0.13101	\$ 50.18	0.12648	\$ 52.62	\$ 2.44	4.9%
King County Library general	0.45632	\$ 174.77	0.50000	\$ 208.00	\$ 33.23	19.0%
King County Library bonds	0.06949	\$ 26.61	0.04568	\$ 19.00	\$ (7.61)	-28.6%
SUBTOTAL	8.93599	\$ 3,422.47	8.86809	\$ 3,689.12	\$ 266.65	7.8%

Notes and assumptions:

- Uses a residence assessed at \$383,000 for 2002 taxes and \$416,000 for 2003 taxes

To calculate taxes for *your* house, do this:

Tax = (*Your* assessed value / 1000) x rate. For instance, if your assessed value is \$350,000, the tax for school construction is $350,000 / 1000 \times \$0.83118 = \290.91 Your total tax bill would be $350 \times \$8.86809 = \$3,103.83$